

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>Drutz David</u> (Last) (First) (Middle) <u>19 FIRSTFIELD ROAD, SUITE 200</u> (Street) <u>GAITHERSBURG MD 20878</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Altimune, Inc. [NASDAQ:ALT]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>05/04/2017</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.0001	05/04/2017		A		20,777	A	(1)	20,777	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (option to buy)	\$0.08	05/04/2017		A		4,755		05/04/2017	06/08/2020	Common Stock, par value \$0.0001	4,755	(2)	4,755	D	
Stock Option (option to buy)	\$0.08	05/04/2017		A		1,791		05/04/2017	06/08/2020	Common Stock, par value \$0.0001	1,791	(2)	1,791	D	
Stock Option (option to buy)	\$0.08	05/04/2017		A		1,791		05/04/2017	12/30/2020	Common Stock, par value \$0.0001	1,791	(2)	1,791	D	
Stock Option (option to buy)	\$0.08	05/04/2017		A		2,090		05/04/2017	12/03/2021	Common Stock, par value \$0.0001	2,090	(2)	2,090	D	
Stock Option (option to buy)	\$0.08	05/04/2017		A		4,178		05/04/2017	01/03/2022	Common Stock, par value \$0.0001	4,178	(2)	4,178	D	
Stock Option (option to buy)	\$0.08	05/04/2017		A		4,178		05/04/2017	12/31/2022	Common Stock, par value \$0.0001	4,178	(2)	4,178	D	
Stock Option (option to buy)	\$0.59	05/04/2017		A		4,177		05/04/2017	12/31/2022	Common Stock, par value \$0.0001	4,177	(2)	4,177	D	

Explanation of Responses:

- Acquired pursuant to the Agreement and Plan of Merger, dated as of January 18, 2017 (as amended on March 29, 2017, the "Merger Agreement"), pursuant to which a wholly-owned subsidiary of the Issuer merged with and into Altimune, Inc. ("Altimune"). Pursuant to the Merger Agreement, the then outstanding shares of Altimune's capital stock was converted into the right to receive a number of shares of the Issuer's common stock, par value \$0.0001 on a 0.749106:1 basis upon the closing of the merger.
- Pursuant to the terms of the Merger Agreement, the Issuer assumed all outstanding options to purchase shares of Altimune capital stock on a 0.749106:1 basis upon closing of the merger.

Remarks:

Chairman of the Board

/s/ Ori Solomon, Attorney in fact for David J. Drutz

05/08/2017

** Signature of Reporting Person Date

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.